

# ASGARD FIXED INCOME FUND

## FACTSHEET FEBRUARY 2020

### Key Figures

Return month-to-date	Return year-to-date	Return, 3 years horizon	Sharpe ratio, 3 years horizon
<b>-0.38%</b>	<b>2.95%</b>	<b>6.82% p.a.</b>	<b>2.04</b>

### Data

The performance data for the Asgard fund in this factsheet is based on the official monthly NAV per share for the EUR share class in the Asgard Fixed Income Fund I Ltd. fund calculated by the fund administrator.

### Investment strategy and fund objective

The investment strategy focuses on relative value fixed income investment opportunities in European fixed income markets with a Scandinavian bias. The fund trades and invests long and short in government, mortgage, covered and index-linked bonds with a minimum credit rating of Aa3 orequivalent and both listed and OTC fixed income derivatives.

The objective is to generate a consistent long-term high risk-adjusted return.

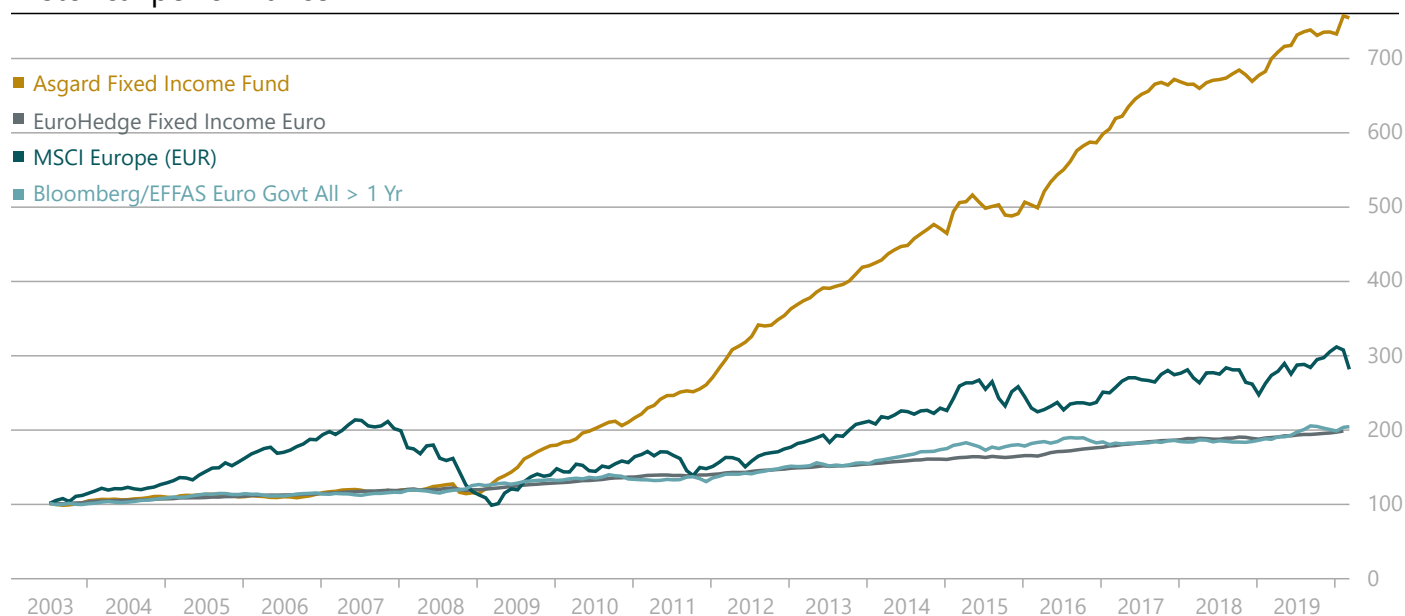
### Performance summary

PERIOD	NET RETURN	VOLATILITY	SHARPE
1 month	-0.38%	-	-
3 months	2.57%	-	-
6 months	2.19%	-	-
1 year	7.87% p.a.	4.07% p.a.	2.04
3 years	6.82% p.a.	3.53% p.a.	2.04
5 years	8.34% p.a.	4.58% p.a.	1.89
Since inception	12.88% p.a.	6.18% p.a.	1.92
2008	-3.98% p.a.	10.07% p.a.	-0.78

### Risk and portfolio summary

FIGURE	PORTFOLIO	LINE/LIMIT
DV01	0.02%	±0.1%
VaR	0.48%	2%
Leverage above 2 years	5.54	10
Average bond duration	2.53	3.3
<b>AUM</b>		
Fund AUM		422,772,170
Strategy AUM		422,772,170

### Historical performance

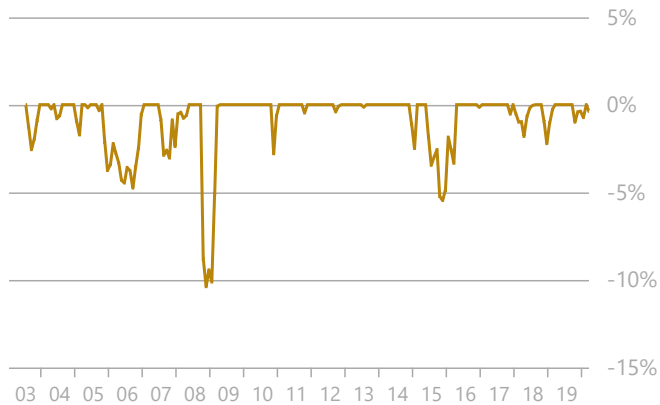


	1 YEAR	SINCE INCEP.	CORRELATION
Asgard Fixed Income Fund	7.87%	12.88% p.a.	-
EuroHedge Fixed Income Euro	5.00%	4.19% p.a.	0.56
MSCI Europe (EUR)	3.00%	6.38% p.a.	0.31
Bloomberg/EFFAS Euro Govt All > 1 Yr	9.16%	4.35% p.a.	0.11

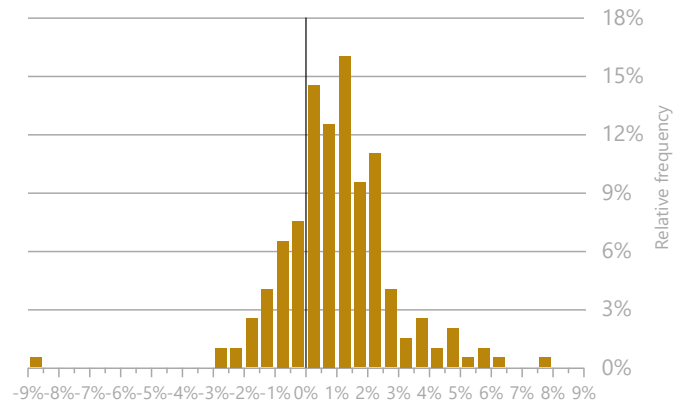
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### Drawdown



### Return distribution



### Official monthly returns

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2020	3.35	-0.38											2.95
2019	0.79	2.49	1.32	1.06	0.18	1.96	0.60	0.31	-1.00	0.60	0.03	-0.37	8.23
2018	-0.48	0.04	-0.85	1.17	0.49	0.14	0.31	0.86	0.73	-0.95	-1.28	1.20	1.33
2017	1.15	2.32	0.49	2.09	1.59	1.01	0.63	1.46	0.37	-0.54	1.16	-0.53	11.72
2016	-0.75	-0.78	4.41	2.43	1.85	1.29	1.99	2.62	1.11	0.88	-0.15	2.01	18.14
2015	6.31	2.45	0.25	1.77	-1.85	-1.65	0.49	0.44	-2.75	-0.25	0.64	3.18	9.06
2014	0.93	0.89	1.95	1.24	1.03	0.30	2.06	1.39	1.28	1.43	-1.12	-1.39	10.39
2013	1.62	1.36	1.08	2.02	1.46	-0.15	0.75	0.59	1.18	2.33	2.25	0.49	16.00
2012	4.64	3.91	4.58	1.49	1.75	2.48	4.75	-0.41	0.32	2.16	1.61	2.59	34.12
2011	2.32	3.60	1.57	3.64	2.01	0.06	1.85	0.65	-0.48	1.54	2.17	3.96	25.31
2010	2.19	0.39	2.00	4.27	1.24	1.93	2.05	2.00	0.66	-2.80	2.22	2.93	20.63
2009	5.61	5.27	5.66	2.98	3.61	4.56	7.60	2.88	3.04	2.52	2.16	0.55	57.40
2008	0.10	-0.35	0.16	1.46	2.53	0.75	1.23	0.80	-8.83	-1.72	1.07	-0.77	-3.98
2007	1.06	0.54	1.46	0.33	0.30	-0.86	-2.05	0.30	-0.46	2.24	-1.53	1.90	3.18
2006	1.24	-0.57	-0.56	-1.03	-0.18	0.94	-0.19	-1.03	1.26	1.14	1.95	1.91	4.92
2005	-0.78	2.40	0.72	-0.18	0.89	0.21	0.50	-0.34	0.78	-2.13	-1.66	0.36	0.66
2004	0.76	1.06	-0.25	0.44	-0.80	0.17	1.02	0.44	0.88	1.61	0.15	-0.95	4.59
2003							-1.26	-1.33	0.63	1.08	1.64	2.86	3.61

### Fund information

#### Fund

Inception	July 2003
Domiciled	Cayman Islands
Exchange listing	Irish Stock Exchange

#### EUR share class

ISIN	KYG059941016
Bloomberg ticker	ASGFIE KY
NAV per share (28-Feb-2020)	753.25
Minimum subscription	EUR 250,000

#### Manager and service providers

Investment Manager	Moma Advisors
	Website: <a href="http://www.momas.dk">www.momas.dk</a>
	E-mail: <a href="mailto:info@momas.dk">info@momas.dk</a>
Administrator	SS&C GlobeOp
Prime broker	Skandinaviska Enskilda Banken
Legal advisor	Maples Group
Auditor	Deloitte