

ASGARD FIXED INCOME RISK PREMIA FUND

FACTSHEET FEBRUARY 2020

Key Figures

Return month-to-date	Return year-to-date	Return, 3 years horizon	Sharpe ratio, 3 years horizon
-0.56%	2.65%	0.00% p.a.	∞

Data

The performance data for the Asgard Fixed Income Risk Premia fund in this factsheet is based on the official monthly NAV per share for the EUR share class in the Asgard Fixed Income Risk Premia Fund calculated by the fund administrator.

Investment strategy and fund objective

The investment strategy focuses on relative value fixed income investment opportunities in European fixed income markets with a Scandinavian bias. The fund trades and invests long and short in government, mortgage, covered and index-linked bonds with a minimum credit rating of Aa3 or equivalent and both listed and OTC fixed income derivatives.

The objective is to generate a consistent long-term high risk-adjusted return.

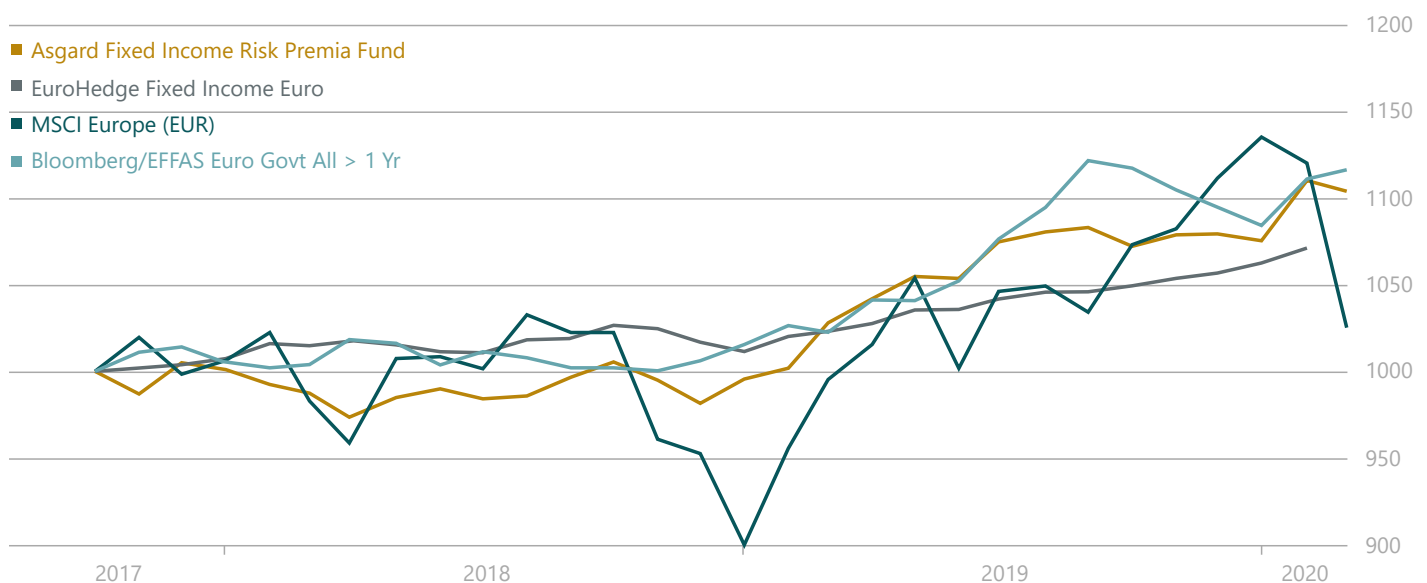
Performance summary

PERIOD	NET RETURN	VOLATILITY	SHARPE
1 month	-0.56%	-	-
3 months	2.28%	-	-
6 months	1.93%	-	-
1 year	7.38% p.a.	4.12% p.a.	1.89
3 years	0.00% p.a.	0.00% p.a.	∞
5 years	0.00% p.a.	0.00% p.a.	∞
Since inception	4.17% p.a.	4.18% p.a.	0.76

Risk and portfolio summary

FIGURE	PORTFOLIO	LINE/LIMIT
DV01	0.02%	±0.1%
VaR	0.55%	2%
10-year equivalent leverage	3.00	10
Average Maturity	2.37	-
AUM		
Share Class A AUM (EUR)		248,543,890
Fund AUM (EUR)		258,607,153

Historical performance

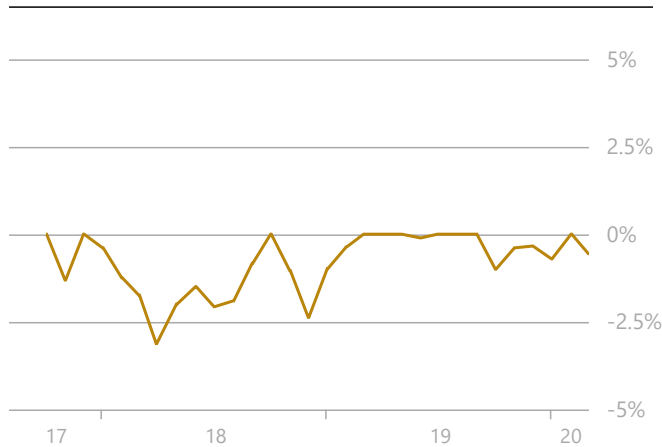


	1 YEAR	SINCE INCEP.	CORRELATION
Asgard Fixed Income Risk Premia Fund	7.38%	4.17% p.a.	-
EuroHedge Risk Premia Euro	5.00%	4.19% p.a.	0.00
MSCI Europe (EUR)	3.00%	6.38% p.a.	0.00
Bloomberg/EFFAS Euro Govt All > 1 Yr	9.16%	4.35% p.a.	0.00

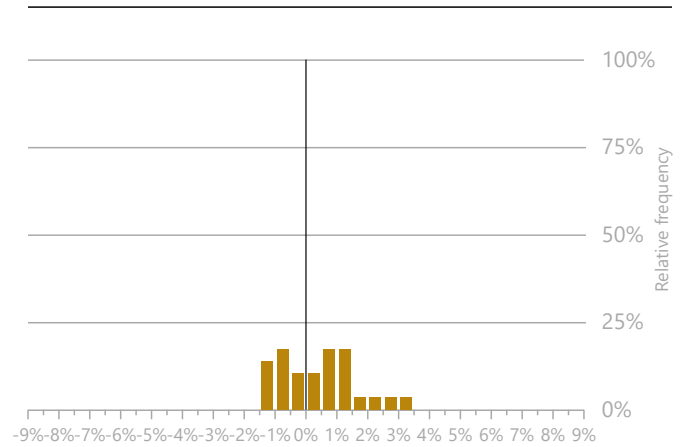
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Drawdown



Return distribution



Official monthly returns

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2020	3.23	-0.56											2.65
2019	0.63	2.61	1.35	1.23	-0.11	2.00	0.54	0.24	-1.00	0.62	0.05	-0.37	8.01
2018	-0.86	-0.51	-1.40	1.16	0.51	-0.58	0.17	1.10	0.88	-1.04	-1.35	1.43	-0.55
2017										-1.31	1.83	-0.39	0.10

Fund information

Fund

Inception	September, 2017
Domiciled	Ireland
Exchange listing	No

EUR share class

ISIN	IE00BD3FH671
Bloomberg ticker	ASFIRAE ID
NAV per share (28-Feb-2020)	1103.84
Minimum subscription	EUR 100,000

Manager and service providers

Investment manager	Moma Advisors
	Website: www.momas.dk
	E-mail: arp@momas.dk
Administrator	SS&C GlobeOp
Depositary	SMT-Trustee
Custodian	Skandinaviska Enskilda Banken
Legal advisor	Maples Group
Auditor	KPMG